



Contacts in Buenos Aires, Argentina:

Investor Relations

Leandro Perez Castaño, Finance and IR Manager.

✉ leandro_perez@tgs.com.ar

Carlos Almagro, Investor Relations Officer

✉ calmagro@tgs.com.ar

☎ (+5411) 4865-9077

<http://www.tgs.com.ar>

Material Fact. Regular and Special Shareholders' Meeting held on October 17, 2019. Section 3, Chapter I, Title XII of Comisión Nacional de Valores Rules. Sections 72 and 73, Act No. 26,831. Technical, Financial and Operational Assistance Service.

Buenos Aires, Argentina, October 17, 2019. Transportadora de Gas del Sur S.A. ("TGS" or "the Company") (NYSE: TGS, Merval:TGSU2) announced that the General and Special Shareholders' Meeting held today (the "Meeting") approved the following:

- a) To distribute among shareholders proportionally to their holdings -pursuant to the provisions of Section 67, Act No. 26,831- TGS' treasury shares as of October 16, 2019, which amount to 29,444,795 book-entry common shares, with a face value of AR\$1 per share and entitled to one vote each; and to delegate to the Board of Directors the widest powers to carry out the distribution of said shares -pursuant to the regulations in force-, including timing for payment.
- b) To ratify the proposal approved by the Board of Directors in its meeting held on September 17, 2019 -as it was published in the material fact on that same date- to be put forward to the Technical Operator of the Technical, Financial and Operational Assistance Service since it constitutes an improvement in the contract terms, and therefore a benefit for the Company.