

Earnings Presentation

2026 Third Quarter

Transportadora de Gas del Sur S.A.



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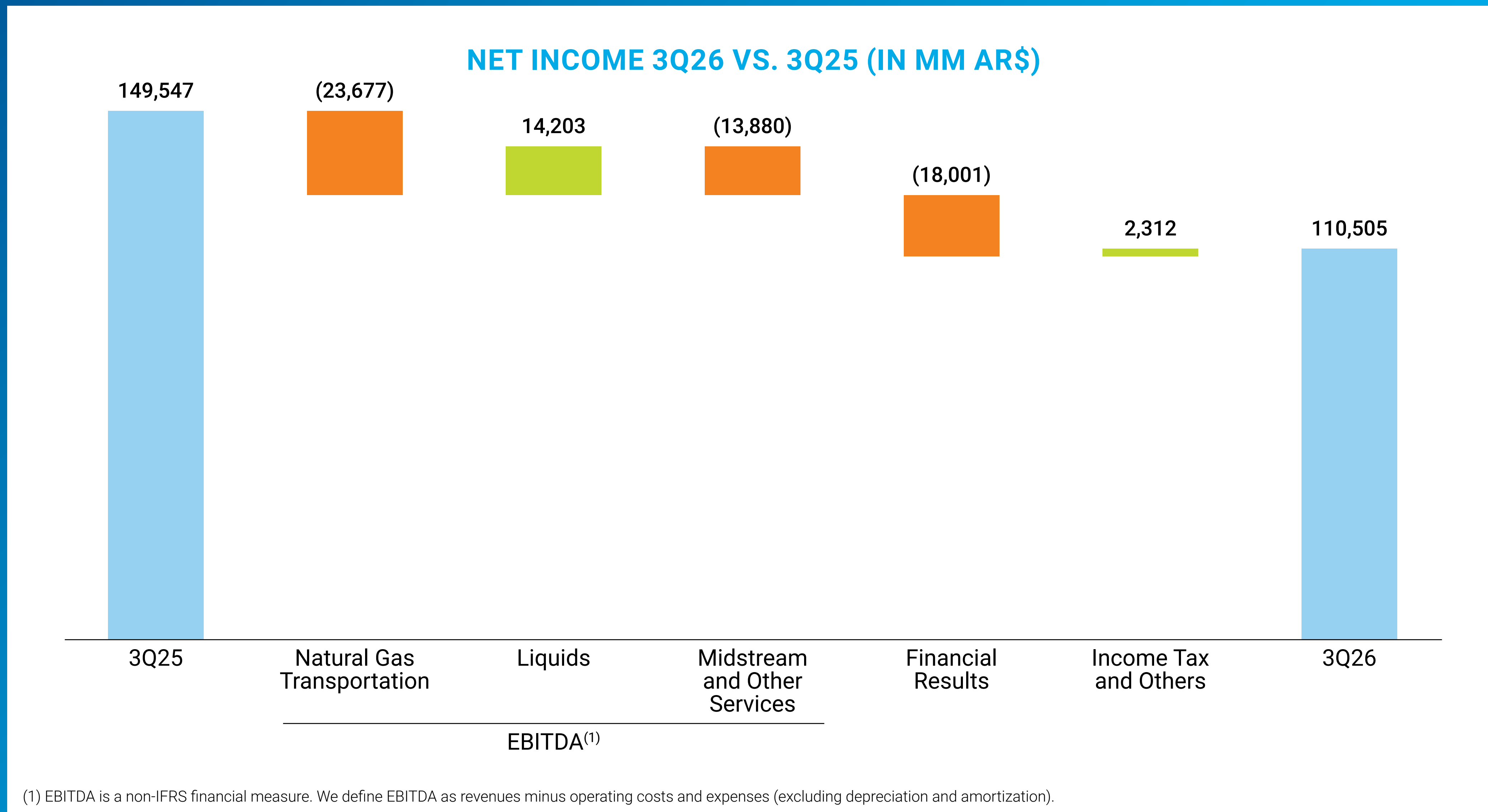
NGL Project:

- > RIGI approval.
- > 96% project capacity fully subscribed under 15-year take or pay contracts.
- > Main EPC contracts executed.
- > US\$ 1.4 Bn syndicated bank loan in advanced negotiation.

Natural Gas Transportation Expansion:

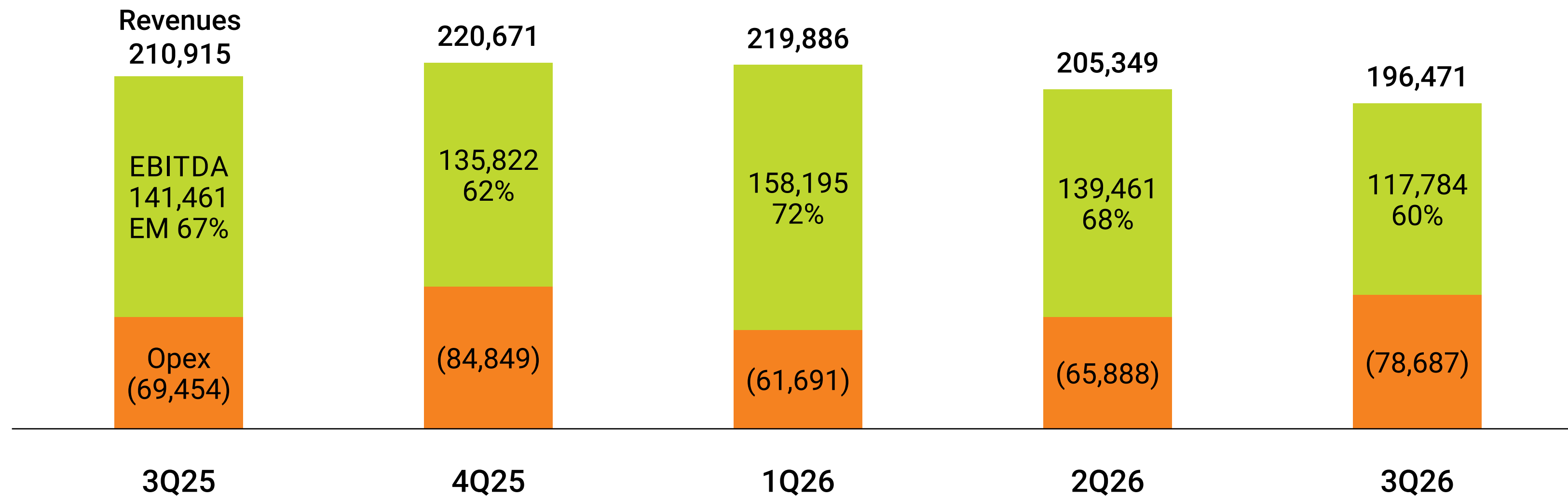
- > ENReGE (formerly ENARGAS) approved remaining 9 MM m³/d expansion capacity allocation.
 - > Works in progress with expected completion by the end of April 2027.
 - > ~US\$ 360 MM capex executed as of September 30.
 - > 4.5 MM m³/d additional expansion request to be approved by the Secretary of Energy.
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Third Quarter Results Highlights



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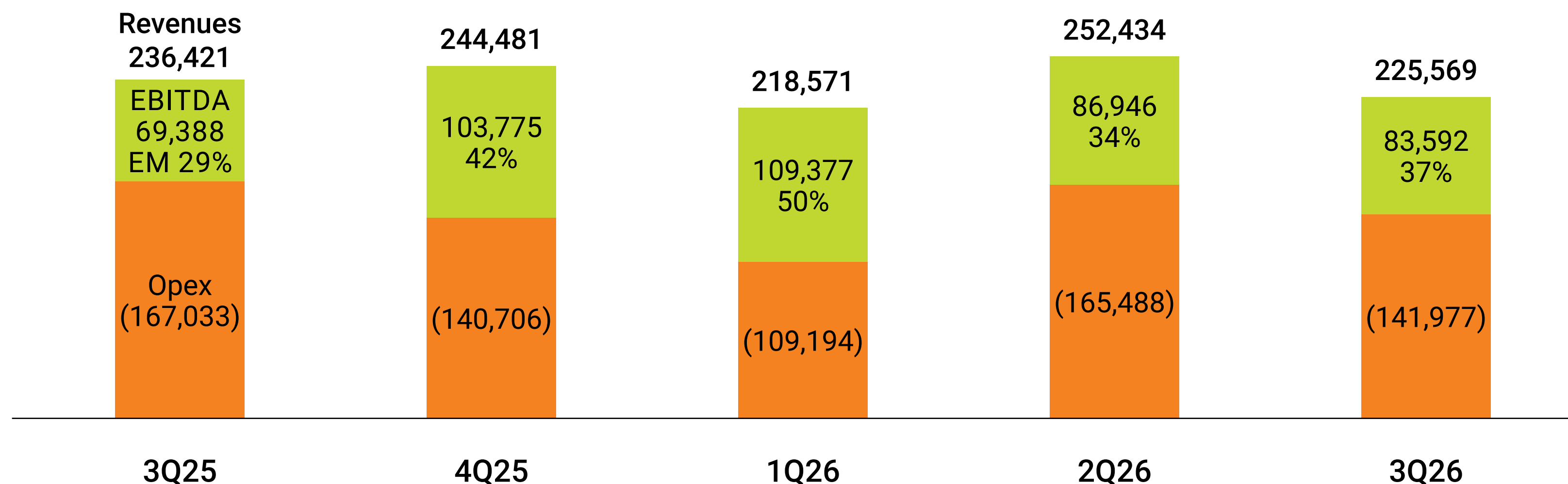
NATURAL GAS TRANSPORTATION (MM AR\$)



3Q25 EBITDA	141,461
Tariff increases	58,393
Inflation loss effect on revenues	(51,557)
Lower firm transportation contracted capacity and interruptible service	(20,864)
Higher PP&E maintenance expenses	(6,275)
Others	(3,374)
3Q26 EBITDA	117,784

Third Quarter Results Highlights

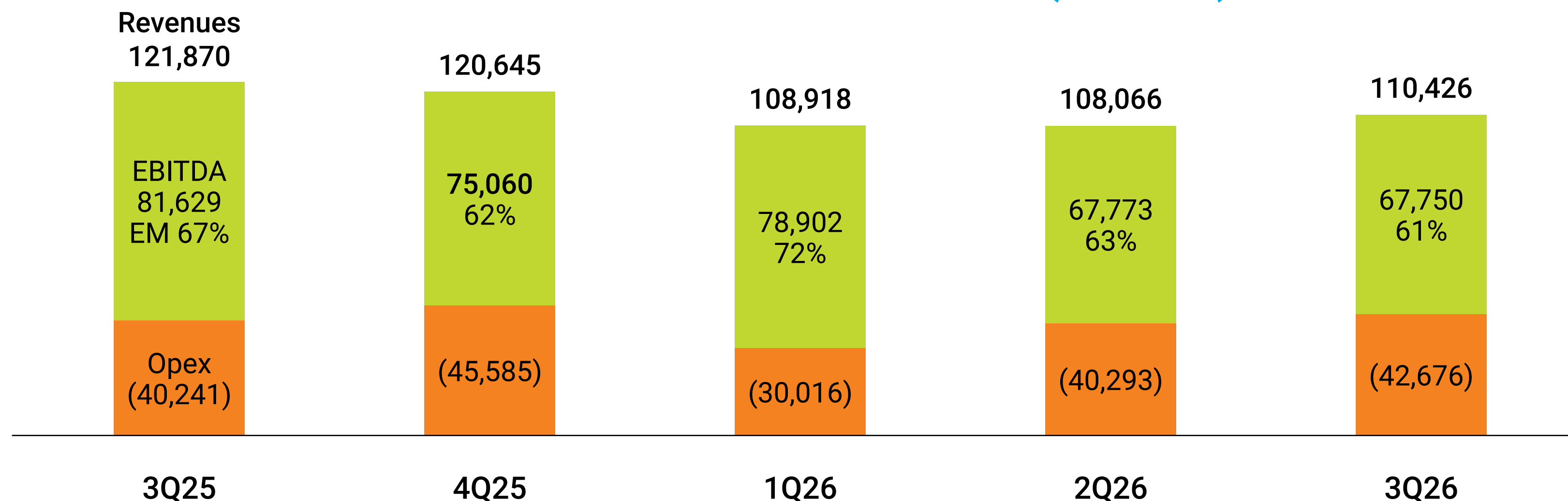
LIQUIDS (MM AR\$)



3Q25 EBITDA	69,388
Higher LPG and natural gasoline international reference prices	40,942
Lower natural gas price (US\$ 3.1 vs. US\$ 3.4 p/MMBTU)	6,523
Monetary effects (higher inflation 33.4% vs. foreign exchange rate increase 12.5%)	(20,962)
Lower volume sales (293K MT vs. 302K MT)	(7,862)
Lower ethane price	(2,893)
Others	(1,544)
3Q26 EBITDA	83,592

Third Quarter Results Highlights

MIDSTREAM AND OTHER SERVICES (MM AR\$)



3Q25 EBITDA	81,629
Monetary effect (higher inflation vs. foreign exchange rate increase)	(20,849)
Midstream services revenues in Vaca Muerta	13,776
Lower midstream services activity	(4,114)
Higher operating expenses	(2,435)
Others	(257)
3Q26 EBITDA	67,750

Third Quarter Results Highlights

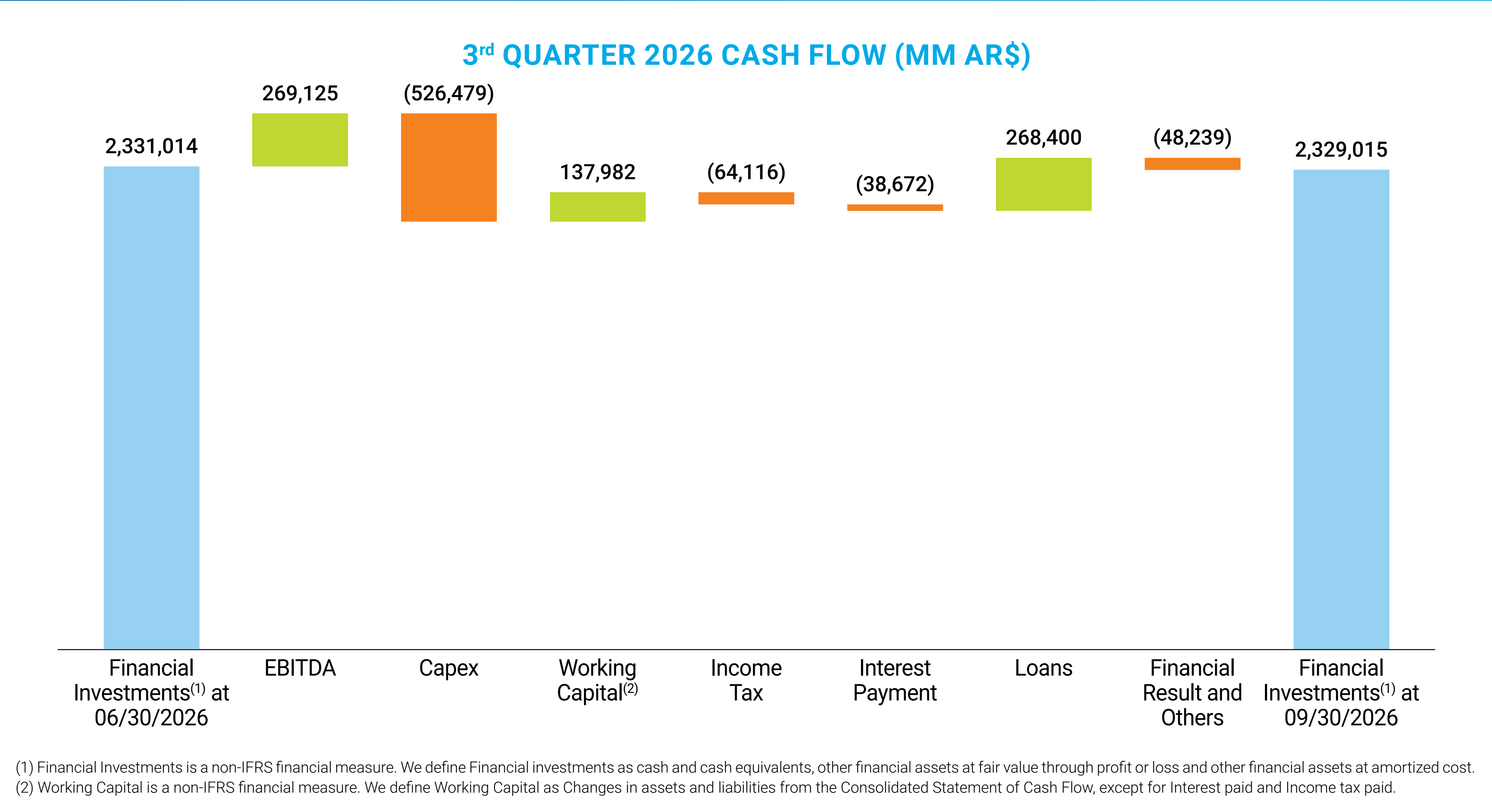
NET FINANCIAL RESULTS (MM AR\$)

3 rd Quarter		Variation	
2026	2025	Ar\$	%
(24,494)	(6,493)	(18,001)	277%

MAIN VARIATIONS

(17,764)	Lower financial assets income
(11,601)	Higher debt interest
(4,427)	Higher inflation exposure loss
15,767	Positive variation of FX results

Third Quarter Results Highlights





Thank you for joining us! Q&A

